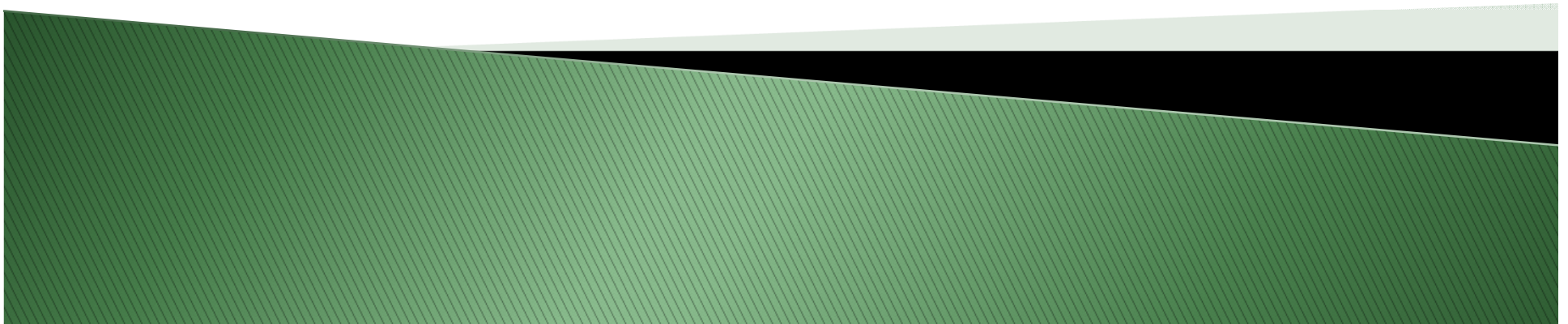




BIGGS UNIFIED SCHOOL DISTRICT

2018/2019 SECOND INTERIM BUDGET
MARCH 13, 2019

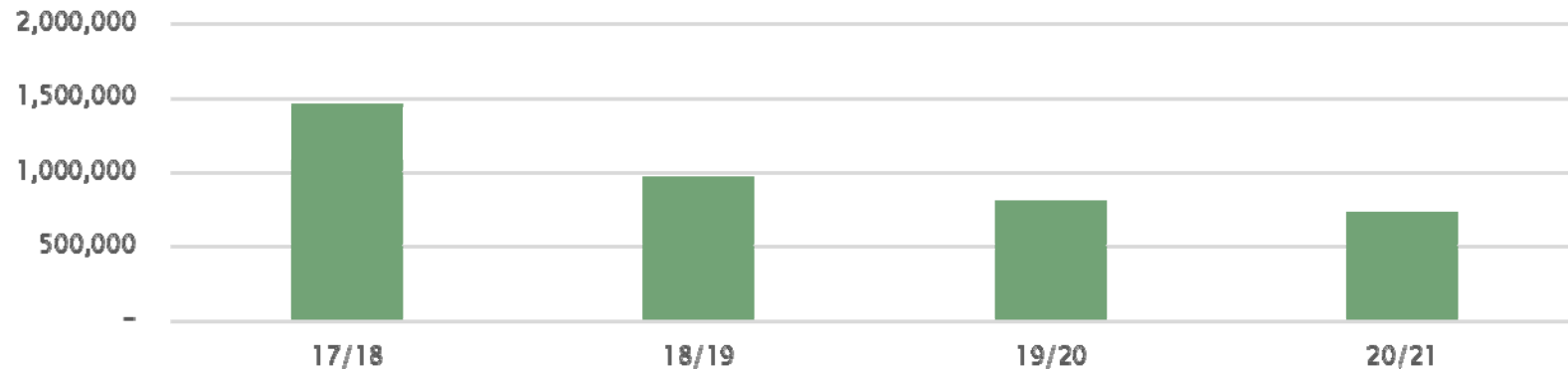


18/19 SECOND INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

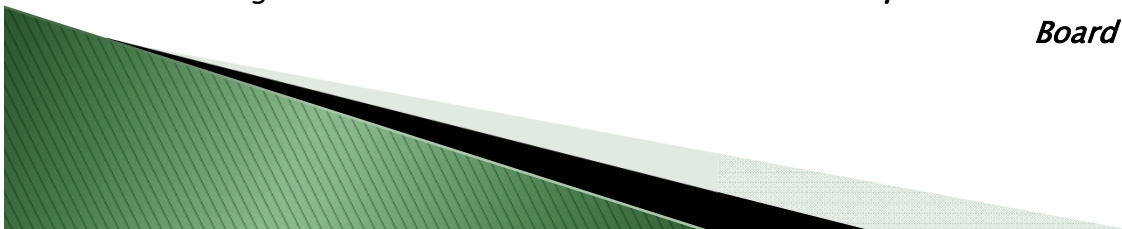
<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>
1,461,968	966,266	807,480	729,743

Unrestricted General Fund Ending Balance



Note: The deficits in the MYP are largely related to the increase for Step/Column and STRS and PERS rate increases.

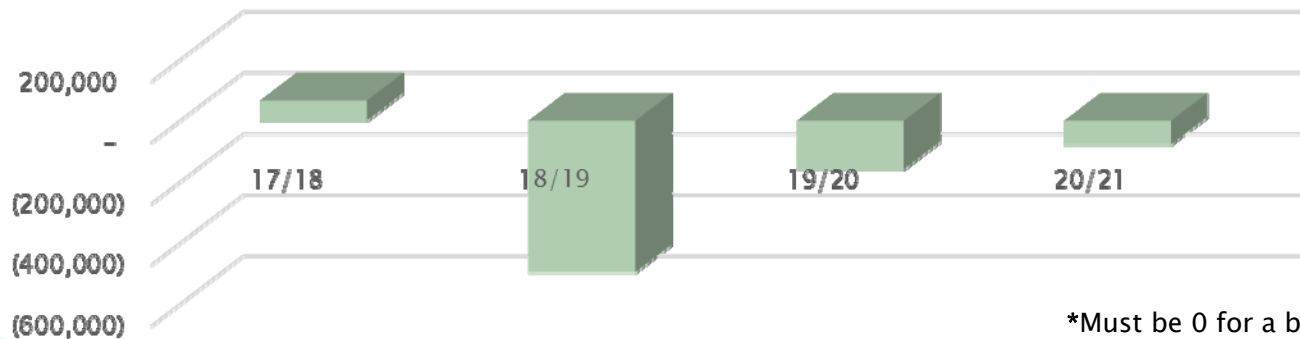
DEU - Designation for Economic Uncertainties *State Requirement is 4% of total expenditures (Restricted & Unrestricted)*
Board Policy is 8% - Fund 17 is Assigned as DEU



18/19 SECOND INTERIM BUDGET

Projected Unrestricted GF Balance	17/18	18/19	19/20	20/21	
	1,461,968	966,266	807,480	729,743	1
▶ Deficit Spending	(0)	(495,702)	(158,786)	(77,736)*	
▶ Fund 17 Reserve	601,588	611,588	617,588	623,588	2
4% DEU	295,624	349,540	339,148	343,599	3
8% DEU	591,247	699,801	678,297	687,198	
▶ Amount +/- 4% Reserve	1,767,932	1,228,314	1,085,920	1,009,732 **	4
Amount +/- 8% Reserve	1,472,309	878,053	746,771	666,133**	
▶ Fund 20 Reserve	500,911	509,912	514,912	519,912	

Projected Deficit Spending 17/18 - 20/21



*Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

18/19 SECOND INTERIM BUDGET

✓ COLA:

COLAs are estimated in the LCFF. 18/19 actual is 3.70%, 19/20 is 3.46% and 20/21 is 2.86%

✓ ADA:

The LCFF ADA for 18/19 is 593.00. Of this amount 210.13 is BHS NSS. Unduplicated percentage is 66.03%. Prior Year 17/18 LCFF ADA was 599.87

✓ LCFF:

The State is projecting to fund 100% of LCFF GAP for 18/19. The GAP funding is \$234,824



Enrollment Projections 17/18– 20/21

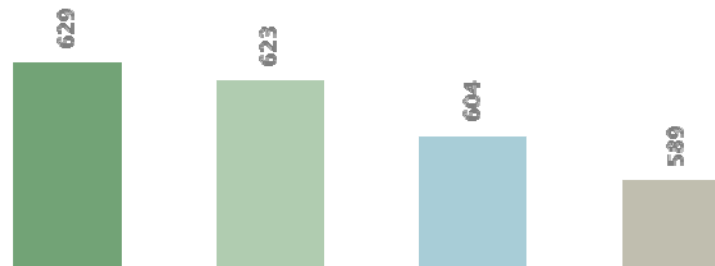
▶ SCHOOL YEAR based on Month 7 of 18/19

	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>
BES	375	374	378	373
RES	39	34	25	22
BHS	213	213	199	192
CDS	0	0	0	0
ISS	2	2	2	2
Total	629	623	604	589

Grades TK/K–assume 45 new students each year.

ENROLLMENT PROJECTIONS 17/18–20/21

■ 17/18 ■ 18/19 ■ 19/20 ■ 20/21



NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19		257,690
▶ 3	1-19	572,760
▶ 4	20-38	701,605
▶ 5	39-57	830,450
▶ 6	58-71	959,295
▶ 7	72-86	1,088,140
▶ 8	87-100	1,216,985
▶ 9	101-114	1,345,830
▶ 10	115-129	1,474,675
▶ 11	130-143	1,603,520
▶ 12	144-171	1,732,365
▶ 13	172-210	1,861,210*
▶ 14	211-248	1,990,055
▶ 15	249-286	2,118,900

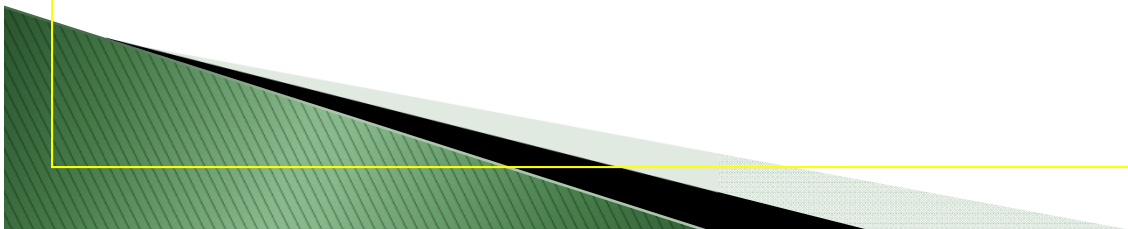
* 18/19 Funding Tier



18/19 SECOND INTERIM BUDGET

▶ Unrestricted General Fund

- | | |
|---------------------------------|-----------|
| ▶ Revenue estimates up from 11 | 434,440 |
| ▶ Expense estimates up from 11 | 438,877 |
| ▶ Deficit Spending is estimated | (495,702) |
| ▶ ADA used in LCFF Calculation | 593.00 |
- ▶ Possible expense savings in 4s and 5s will be updated in 18/19 Unaudited Actuals. This could result in a larger ending fund balance.



18/19 SECOND INTERIM BUDGET

FUND BALANCES UA 6/30/18 & Projected 18/19 2nd Interim

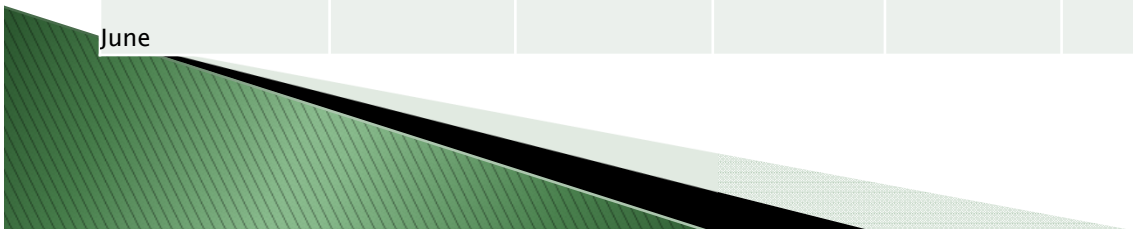
		<u>6/30/18</u>	<u>18/19 2nd Int</u>
Fund 01	General Fund	\$1,461,968	\$ 966,266
Fund 17	Special DEU *	\$ 601,588	\$ 611,588
Fund 20	Special PEB *	<u>\$ 500,911</u>	<u>\$ 509,912</u>
Total Per GASB 54 Requirement		\$2,564,467	\$2,087,766
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 23,593	\$ 0
Fund 14	D.M.	\$ 0	\$ 0
Fund 25	Capital Facilities	\$361,241	\$ 350,241
Fund 40	Capital Projects SR	\$ 0	\$ 0
Fund 73	Scholarship	\$667,256	\$ 665,806

* Locally restricted by Board



18/19 – Second Interim Budget Treasurers Cash Balance as of Jan 31, 2019

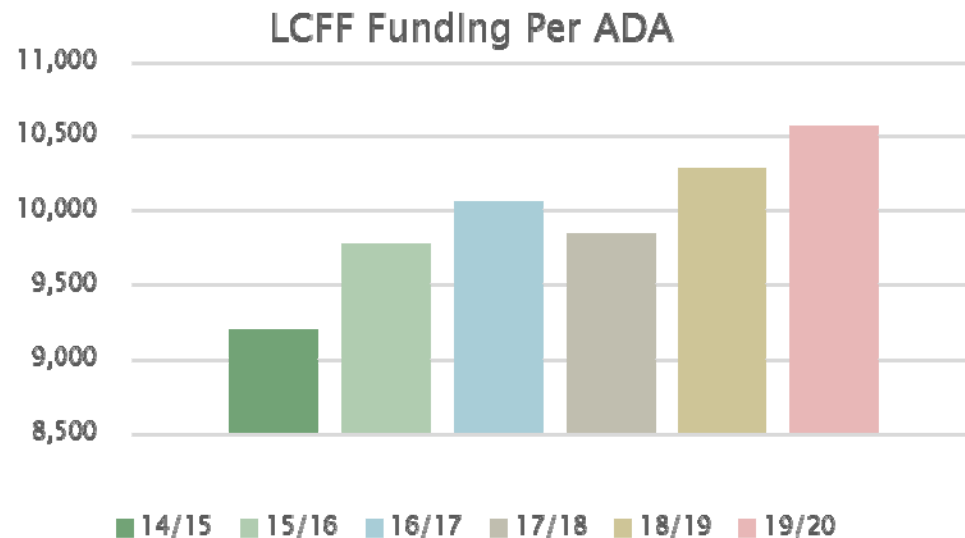
	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs Unified
	General	Capital	Special Reserve	Scholarship	Special Reserve	Payroll Clearing	Cafeteria	Total
		Facilities	Fund		Employee Benefits			Cash
Fund #	3520	3524	3527	3529	3530	3537	3536	Position
P/Y June	1,618,065.46	359,855.85	599,268.87	150,149.05	498,980.74	238,817.56	37,615.82	3,502,753.35
July	1,765,860.81	359,855.85	599,268.87	149,849.05	498,980.74	(14,463.68)	22,317.58	3,381,669.22
August	1,525,550.86	360,095.50	601,587.39	147,907.14	500,911.25	139,724.33	5,677.54	3,281,454.01
September	1,646,617.02	360,095.50	601,587.39	159,938.67	500,911.25	195,026.40	(25,569.55)	3,438,606.68
October	1,651,737.28	359,805.50	601,160.43	159,338.67	500,911.25	251,211.63	(59,478.81)	3,464,685.95
November	1,098,851.87	362,079.50	601,160.43	160,088.67	500,911.25	299,599.13	(64,535.92)	2,958,154.93
December	1,999,492.06	365,631.06	604,493.96	160,889.77	503,331.40	320,158.22	(55,520.63)	3,898,475.84
January	1,775,131.76	364,217.31	604,493.96	160,995.95	503,331.40	396,166.40	(78,288.65)	3,726,048.13
February								0.00
March								0.00
April								0.00
May								0.00
June								0.00



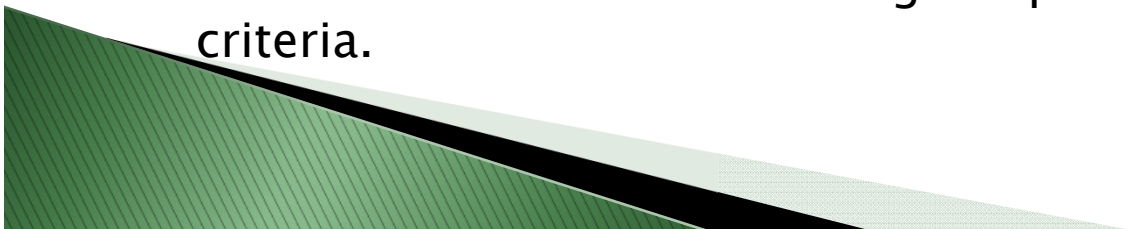
18/19 SECOND INTERIM BUDGET

Per ADA Funding 14/15 – 19/20

- ▶ 14/15 LCFF \$ 9,195
- ▶ 15/16 LCFF \$ 9,770
- ▶ 16/17 LCFF \$10,059
- ▶ 17/18 LCFF \$ 9,850
- ▶ 18/19 LCFF \$10,207
- ▶ 19/20 LCFF \$10,585

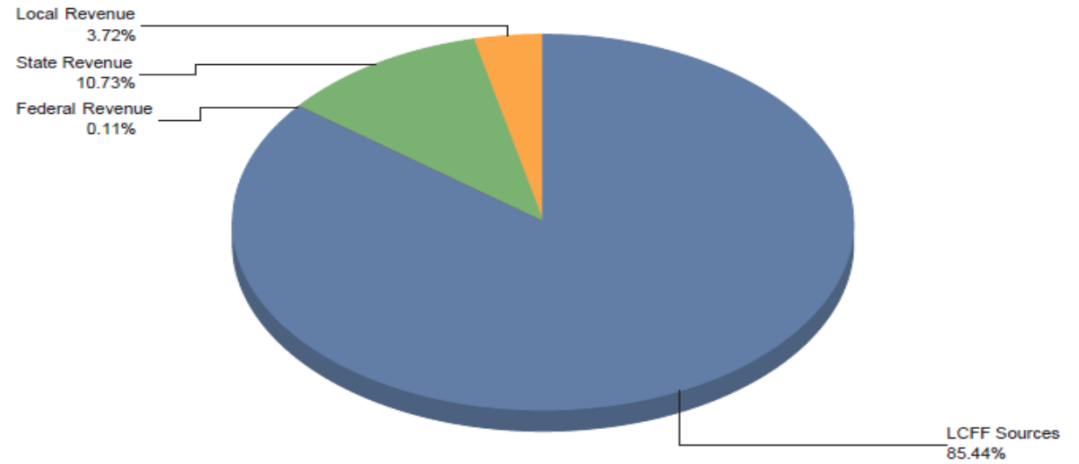


The calculations were derived from the FCMAT Calculator version v19.2c located on the FCMAT website. BCOE required the use of this calculator for 2nd Interim Budget reporting per their evaluation criteria.



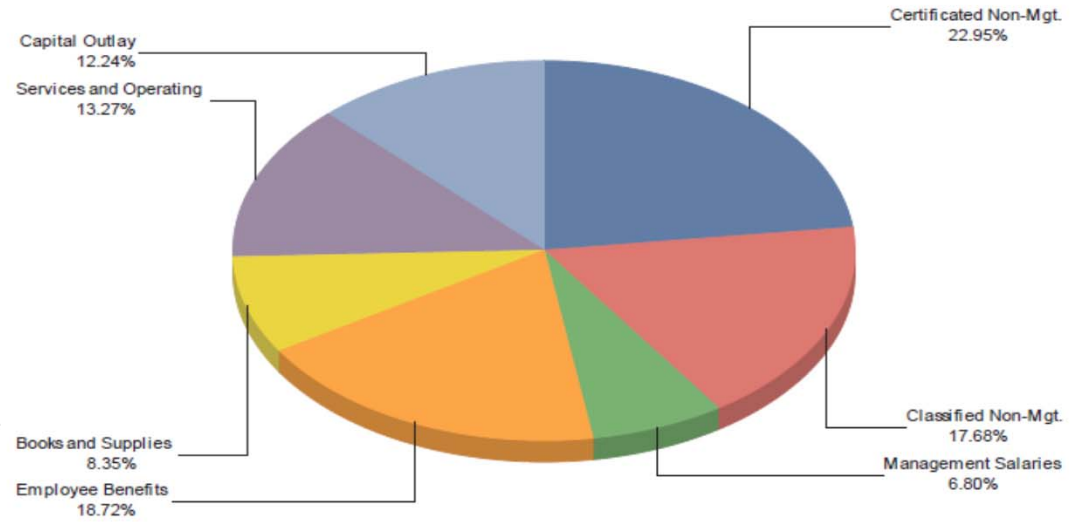
Total Revenue Summary
(as % of Total Revenue)

Revenue by Object:	Dollars per ADA	Total Amount
LCFF Sources	8,626.48	5,115,503
Federal Revenue	11.42	6,775
Other State Revenue	1,083.20	642,340
Other Local Revenue	375.94	222,934
Total Revenue	\$10,097.05	\$5,987,552
Transfer In & Others	\$884.75-	\$524,657-
Total Resources	\$9,212.30	\$5,462,895



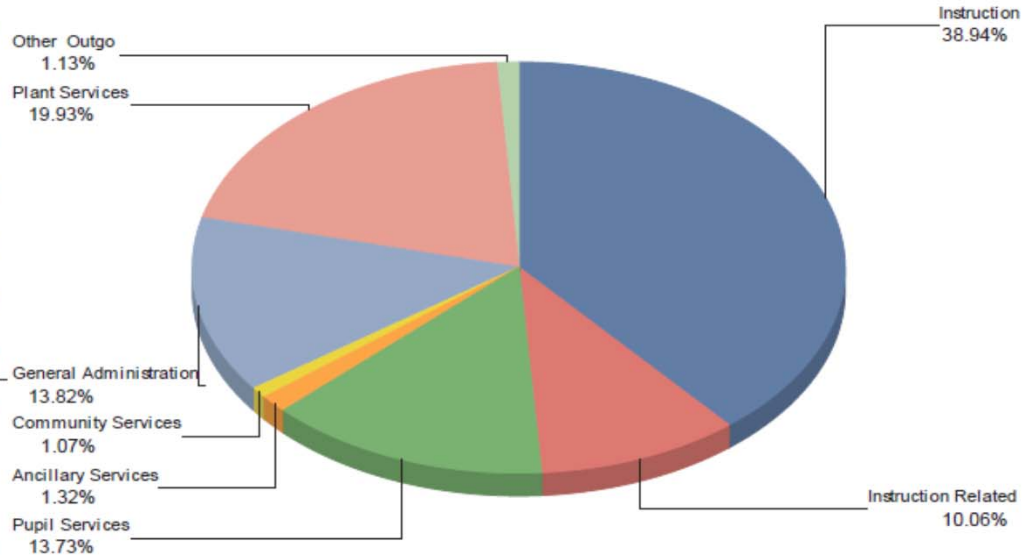
Total Expenditure Summary
(as % of Total Expenditure)

Expenditure by Object:	Dollars per ADA	Total Amount
Cert. Non-Mgt. Salaries	2,243.00	1,330,101
Class. Non-Mgt. Salaries	1,727.38	1,024,339
Management Salaries	664.26	393,908
Employee Benefits	1,829.63	1,084,971
Books and Supplies	815.66	483,686
Services and Operating	1,296.35	768,736
Capital Outlay	1,195.88	709,156
Other Outgo	138.52-	82,142-
Total Expenditure	\$9,633.65	\$5,712,755
Transfer out and Other:	\$110.02	\$65,242
Total Uses	\$9,743.67	\$5,777,997



Total Expenditure by Function Summary (as % of Total Expenditure)

Expenditure by Function:	Dollars per ADA	Total Amount
Instruction	3,794.20	2,249,960
Instruction Related Services	979.98	581,130
Pupil Services	1,337.72	793,269
Ancillary Services	128.26	76,060
Community Services	104.44	61,934
Enterprise	0.00	0
General Administration*	1,346.90	798,711
Plant Services	1,942.14	1,151,691
Other Outgo	110.02	65,242
Total	\$9,743.67	\$5,777,997



* General Administration Expenditure Breakdown:

Board and Supt. Administration	420.46	249,334
Other General Administration	778.04	461,377
Centralized Data Processing	148.40	88,000